AGENDA

CITY OF VALLEJO
OVERSIGHT BOARD
FOR THE SUCCESSOR AGENCY
TO THE VALLEJO REDEVELOPMENT
AGENCY
SPECIAL MEETING

BOARDMEMBERS:
Erin Hannigan, Chair
Annette Taylor, Vice-Chair
Pippin Dew
Melvin Jordan
LaGuan Lea
Shane McAffee
Gary Truelsen

FRIDAY, JANUARY 31, 2014
10:00 A.M.

City of VALLEJO California

CITY COUNCIL CONFERENCE ROOM, 2ND FLOOR
555 SANTA CLARA STREET, VALLEJO

This AGENDA contains a brief general description of each item to be considered. The posting of the recommended actions does not indicate what action may be taken. If comments come to the Board without prior notice and are not listed on the AGENDA, no specific answers or response should be expected at this meeting per State law.

Notice of Availability of Public Records: All public records relating to an open session item, which are not exempt from disclosure pursuant to the Public Records Act, that are distributed to a majority of the Board will be available for public inspection at the City Clerk's Office, 555 Santa Clara Street, Vallejo, CA at the same time that the public records are distributed or made available to the Board. Such documents may also be available on the City of Vallejo website at http://www.ci.vallejo.ca.us subject to staff's ability to post the documents prior to the meeting. Information may be obtained by calling (707) 648-4527, TDD (707) 649-3562.

Requests for disability related modifications or accommodations, aids or services may be made by a person with a disability to the City Clerk's office no less than 72 hours prior to the meeting as required by Section 202 of the Americans with Disabilities Act of 1990) and the federal rules and regulations adopted in implementation thereof

NOTICE: Members of the public shall have the opportunity to address the Board concerning any item listed on the agenda *before or during consideration of that item. No other items may be discussed at this special meeting.*

1. **CALL TO ORDER**

2. **ROLL CALL**

3. **OLD BUSINESS**

    A. **Authorize the Executive Director of the Successor Agency to Execute A Settlement Agreement, Which Requires The Successor Agency To Pay $299,000 In Redevelopment Property Tax Trust Fund Revenues, To Resolve *Triad Downtown Vallejo, LLC. v. The Redevelopment Agency of the City of Vallejo, Et. Al.;* Solano County Superior Court Case No. FCS 037433**
    Recommendation: Adopt a Resolution approving, authorizing and directing the Executive Director of the Successor Agency ("Successor Agency") to the former Redevelopment Agency of the City of Vallejo ("RDA") to execute a Settlement Agreement to resolve *Triad Downtown Vallejo, LLC. v. the Redevelopment Agency of the City of Vallejo, et al.;* Solano County Superior Court Case No. FCS 037433 ("Action"). Under the Settlement Agreement, Triad Downtown Vallejo, LLC ("Triad") will dismiss the Action with prejudice and execute Quit Claim Deeds releasing all of Triad's rights, title and interest to the parcels referenced in the Disposition and Development Agreement between Triad and

the Redevelopment Agency ("DDA") in exchange for the Successor Agency's payment of $299,000 in Redevelopment Property Tax Trust Fund ("RPTTF") revenues, the City's release of a $500,000 Letter of Credit for the I-80/Downtown project and a $120,000 Letter of Credit for the Hiddenbrooke Fire Station project, and the City's waiver of an outstanding plan check fee in the amount of $91,000
Contact: Claudia Quintana, City Attorney for the City of Vallejo & the Successor Agency, 648-4545

4.   ADJOURNMENT

CERTIFICATION:

I, Dawn Abrahamson, Secretary, do hereby certify that I have caused a true copy of the above notice and agenda to be delivered to each of the members of the Oversight Board for the Successor Agency of the Vallejo Redevelopment Agency, at the time and in the manner prescribed by law and that this agenda was posted at City Hall, 555 Santa Clara Street, CA at 9:30 a.m,. January 28, 2014.

Dated: January 28, 2014

Dawn Abrahamson, Secretary