

COMMUNITY DEVELOPMENT COMMISSION Thursday, February 1, 2007

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SPECIAL MEETING

Council Chambers
Vallejo City Hall
555 Santa Clara Street

7:30 P.M.

AGENDA

- 1. Call to Order
- 2. Pledge of Allegiance
- 3. Roll Call
- 4. Approval of Agenda

The Commission may adopt the agenda as presented or may rearrange the order of items. Pursuant to the Brown Act, the Commission may not add items to the agenda and the Commission may only discuss items on the agenda.

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5. Communications

6. New Business

a. <u>Unallocated Fiscal Year (FY) 2006/2007 Federal Community Development</u> <u>Block Grant (CDBG) Program Funds</u>

There are two approved projects that need over \$1 million in additional funds in order to be completed: the Reynaissance Family Center (RFC) Facility Rehabilitation Project, which will provide sixteen beds of transitional housing at 2160 Sacramento Street; and the 100 Block of Benson Avenue in the Vallejo Heights Target Area. Because sufficient funds are not available to complete both projects, it is appropriate for the City to decide whether and how to proceed with these projects. The Community Development Commission may wish to consider the use of the City's unallocated CDBG funds. There is currently \$722,447 available.

Staff recommends the City: (1) allocate \$450,000 to the RFC Project, in the form of a loan, and (2) delay the Benson Avenue project, temporarily, but not later than April 30, 2007, by which time additional funding may be identified to complete the project.

For more information, a staff report is enclosed with the agenda.

Recommendation: Adopt the enclosed resolution.

7. Adjournment